Global Phishing Campaign Targets Energy Sector and its Suppliers

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Written by Nicole Fishbein and Ryan Robinson - 7 July 2021



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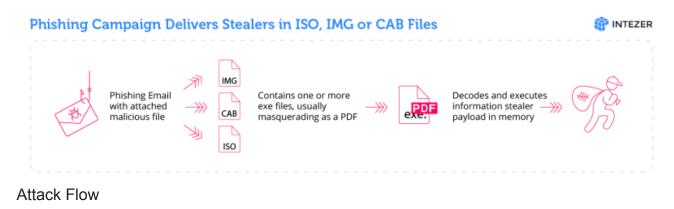
Our research team has found a sophisticated campaign, active for at least one year, targeting large international companies in the energy, oil & gas, and electronics industries. The attack also targets oil & gas suppliers, possibly indicating that this is only the first stage in a wider campaign. In the event of a successful breach, the attacker could use the compromised email account of the receipt to send spear phishing emails to companies that work with the supplier. Thus using the established reputation of the supplier to go after more targeted entities.

The attackers use typosquatted and spoofed emails to launch the attack. The campaign spreads via phishing emails tailored to employees at each company being targeted. The contents and sender of the emails are made to look like they are being sent from another company in the relevant industry offering a business partnership or opportunity. Each email has an attachment, usually an IMG, ISO or CAB file. These file formats are commonly used by attackers to evade detection from email-based Antivirus scanners. Once the victim opens the attachment and clicks on one of the contained files an information stealer is executed.

Below we describe the attack vector, the attackers' motives and tactics used in this campaign, and how you can protect your systems from this attack.

Key Findings

- The campaign uses spoofed or typosquatted emails to make them look like part of a normal business-to-business (B2B) correspondence.
- The attached file is primarily an IMG, ISO or CAB file containing information stealer malware.
- The dropped malware is generally able to steal private information, log keyboard strokes and steal browsing data.



The Campaign

Recently, we have identified a number of IMG files with names related to the oil & gas and energy industries. Inside these image files are predominantly .NET malware. Upon further investigation the distribution method for this malware appears to be spear phishing emails, with either an IMG, ISO, or CAB file included as an attachment and sent to specific targets. The IMG/ISO files are part of the <u>Universal Disk Format (UDF)</u> which are disk images commonly used for DVDs. Cabinet (CAB) files are a type of archive file. In most of these emails the file name and icon of the attachment mimics a PDF. The purpose is to make the file look less suspicious, enticing the targeted individual to open and read it.

The campaign targets companies from around the world, including the United States, United Arab Emirates (UAE) and Germany, but its primary targets are South Korean companies. The targeted industries are wide-ranging but mostly focused on the energy sector.

- Energy
- Oil & Gas
- Information Technology
- Manufacturing
- Media

The Emails

The emails are formatted to look like valid correspondence between two companies. This extra effort made by the attacker is likely to increase the credibility of the emails and lure victims into opening the malicious attachments. The emails use social engineering tactics such as making references to executives, using physical addresses, logos and emails of legitimate companies. They also include requests for quotations (RFQ), contracts, and referrals/tenders to real projects related to the business of the targeted company.

The content of the emails demonstrates that the threat actor is well-versed in business-tobusiness (B2B) correspondence. The recipient email addresses of these emails range from generic email handles such as "info@target_company[.]com" or "sales@target_company[.]com" to specific people within companies. This suggests that for some companies they have likely managed to gather more intelligence during reconnaissance than others.

An example of one of the emails involved in the campaign (image below) uses a combined cycle power plant (CCPP) project in Panama as a lure. The email pretends to be sent from Hyundai Engineering Co (HEC). The email asks the receiver to submit a bid for the supply of equipment in the project and states that more details and requirements can be found in the attached file (containing the malware). The email presents a strict deadline for which the request for the bid should be submitted.

| • | Jongyeol Lim @ Request for Bid To: undisclosed-recipients:; |
|---|--|
| | Dear Sir or Madam |
| | Thank you for your kind cooperation. |
| | We, Hyundai Engineering Co., Ltd. (hereinafter HEC), are preparing a tender for Telfers 640MW CCPP Project, Panama. |
| | We are pleased to invite you to the bid for the supply of equipment, materials and services for this Project as mentioned hereinafter. This inquiry is for the supply of the subject equipment in compliance with the Purchaser's requirements as stipulated in the attached documents. |
| | Please keep in mind that the cut-off date of proposal is as below; |
| | - <u>Technical & Commercial proposal : 29th, MAR, 2021</u> |
| | Please be sure to notify us whether you will participate in this project or not within two (2) working days after your receipt of this e-mail Should you have any questions, please do not hesitate to contact me either by phone or e-mail. |
| | |
| | Jongyeol Lim |
| | Assistant Manager / Power & Energy Plant Division / Equipment & Material Cost Estimation Team |
| | Hyundai Engineering Co.,Ltd. / 75, Yulgok-ro, Jongno-gu, Seoul 03058, Korea Tel 02-2134-4293 / Mobile 010-8884-8261 |
| | Request for Bid- Telfersct.img |

Phishing email inviting recipient to participate in a project.

Upon opening the disk image file the target is presented with an executable.

|) 🛃 🔜 🖛 | | | Manage | DVD Drive (F:) Request for Bid-Te | lfers 640MW CC | | |
|----------------|---|---------|--------------------|-----------------------------------|-------------------|-------------|----------|
| ile Home | Share | View | Drive Tools | | | | |
| | → 🔗 🛧 🍥 → This PC → DVD Drive (F:) Request for Bid-Telfers 640MW CC | | | | | | |
| | | Name | | ^ | Date modified | Туре | Size |
| 📌 Quick access | * | 📧 Reque | est for Bid-Telfer | s 640MW CCPP Project.exe | 3/14/2021 5:30 PM | Application | 1,150 KB |
| Lesktop | * | | | | | | |
| Documents | | | | | | | |

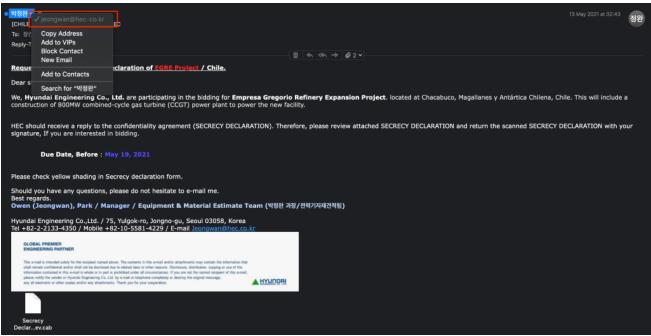
Malicious file contained in the disk image.

Email Tactics

Typosquatting

In several emails it appears the sender domains have been typosquatted in order to increase the credibility of the spear phishing attempt. Typosquatted domains are a technique used to social engineer email recipients into thinking an email has been sent from a trusted entity. This technique is performed by registering a domain name which mimics a legitimate domain. When viewed quickly it can increase the chances of the recipient thinking that the email has been sent from a legitimate company.

In this campaign, many of the typosquatted domains mimic South Korean companies with legitimate domains in the format of <company.co.kr>. Typosquatting is achieved by registering a domain without the second level ".co" and instead registering the domain as <company-co.kr>. One example of this is the domain <hec-co.kr>, registered by the attackers to typosquat the legitimate domain for the company Hyundai Engineering (hec.co.kr). The typosquatted email from "Hyundai Engineering" invites the recipient to reply to a confidentiality agreement with respect to a refinery expansion project.



Email sent from typosquatted domain (jeongwan@hec-co.kr).

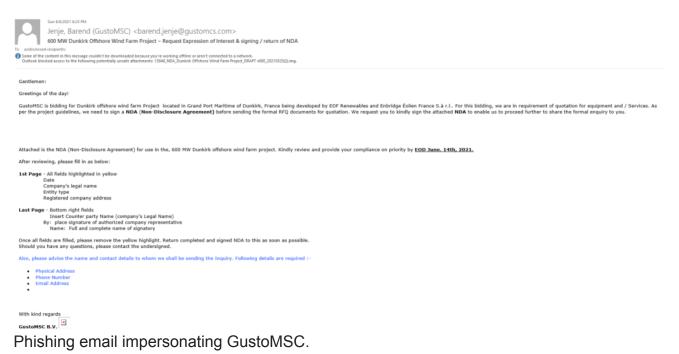
Another typosquatted email that caught our attention was supposedly sent by Barend Jenje from <u>GustoMSC</u>, asking to return a signed non-disclosure agreement (NDA). The attachment was just an IMG file containing a malware executable.

GustoMSC is based in The Netherlands, specializing in offshore equipment and technology for the oil & gas industry. On June 14, 2021, <u>GustoMSC posted an alert</u> on their site warning users that the company's domain was being typosquatted and scammers were sending emails on behalf of their employees.

The email below references the **Dunkirk offshore wind farm project** to add credibility to the message. The project was granted to the Éoliennes en Mer de Dunkerque (EMD) consortium by the French government in June 2019. The consortium is made up of several

companies, two of which are mentioned in the email: EDF Renouvelables and Enbridge. In <u>recent news</u>, the companies announced their decision to move forward with the development of the project beginning in the second half of 2021.

It would make sense then why the attackers name dropped this project, due to its recent developments and also because the offshore wind farm is under the occupation of GustoMSC.



Email Spoofing

Many email addresses in this campaign are spoofed by the actor. Email spoofing is another tactic that is used to social engineer targets into opening emails. Email spoofing is done by sending an email with forged headers to suggest that the email is sent from a trusted or legitimate entity. An example of a spoofed email from this campaign pretends to come from a company called Haesung Tech, seen below.



Spoofed email pretending to be sent from Haesung Tech.

This email is clearly spoofed since inside the header the Sender Policy Framework (SPF) check does not pass. The reason for this is there is no DNS TXT record for **haesungtech.com** that defines a permitted sender. The SPF verdict is shown below.



Sender Policy Framework (SPF) verdict.

The Malware

This campaign uses several known Remote Access Tools (RATs) and information stealing malware contained in the files attached to the phishing emails. Although the threats belong to different malware families, they do share a number of capabilities including: stealing private and banking information, logging keyboard strokes and stealing browsing data.

There are several known malware-as-a-service (MaaS) threats like Formbook and Agent Tesla used in this campaign. Other threats we have identified are Loki, Snake Keylogger and AZORult.

Each email has an attached file containing one or more executables encapsulated inside an IMG, ISO, or CAB file, each belonging to one of the threats mentioned above. In Windows 8 and Windows 10, simply double-clicking on virtual disk files will automatically mount its content. This feature is appealing for threat actors because it takes a small number of user clicks to execute the malware. In addition, traditional email defenders do not handle disk image files as well as more common formats such as ZIP files. Therefore, it's more likely that the malicious emails will end up in the inbox of the recipients without being blocked. One of the emails we analyzed was allegedly sent by Rashid Mahmood from <u>China Petroleum Engineering & Construction Corporation</u> (CPECC), a subsidiary of the China National Petroleum Corporation. The recipient of the phishing email works for a company called <u>GS E&C</u>, a Korean EPC contractor engaged in various global power plant projects.

| Mon 3/15/2021 E 56 PM RASHID MAHMOOD < support@rcamanagement.es> EPC for BAB SIMGAP EOR Pliot - Upgradation of Bab Project - RFQ for Solid FITTINGS PIPES & FLANGES. escents.ex Socied to the following paternially unsafe attachments: 177/6/RPG/4, RevAMIO Solid KA Pittings Pipes and Tanger For fab Upgradation Project Xerox Scan_2021161134246.img. |
|---|
| Dear Sir / Madam, |
| China Petroleum Engineering & Construction Corporation (CPECC), have been invited to bid for the Bab Upgradation Project. |
| For the above said PROJECT, and as an ADCO approved vendor for the subject package you are hereby invited to submit your Technical & Commercial offer, in United States Dollars (USD) or in United Arab Emirates Dirham (AED), on or before the 21-Mar-2021 in accordance and total compliance with the instructions and specifications. |
| Your acknowledgement and Intention to Bid must be communicated to CPECC by return email by within two days from this email. |
| If your proposal contains any suggested improvements or deviates in any way from the RFQ documents the same should be highlighted and mentioned in vendor proposal cover letter. |
| Important Points for Compliance. |
| 1) Please submit both Technical and Commercial offer separately. |
| 2) MTO attached for pricing. (Please give us offer for all the items) |
| 3) Your prices must be on CFR or DDU Abu Dhabi basis. |
| 4) Prices validity must be 30 or more days. |
| 5) Please provide optional prices separately if any. |
| 6) Please submit ICV certification if applicable. |

Phishing email sent to GS E&C.

The email contains a reference to the <u>expansion project</u> of an oil field in Abu Dhabi called <u>BAB</u>. BAB is the oldest operating field in the United Arab Emirates (UAE). The receiver of this email, who works at GS E&C, is invited to submit both technical and commercial offers for the items described in the attached material take off (MTO) document (below).

| 7) Please provide ADNOC approval document. | | | | | |
|---|--|--|--|--|--|
| PLEASE DOWNLOAD SPECIFICATIONS FROM THE ATTACHED FILE | | | | | |
| Best Regard, | | | | | |
| RASHID MAHMOOD | | | | | |
| Project Buyer | | | | | |
| BAB Integrated Facilities Project | | | | | |
| 中国石油工程建设有限公司海湾地区公司 | | | | | |
| CHINA PETROLEUM ENGINEERING & CONSTRUCTION CORPORATION Email: rashid mahmood@cpecc.ae Websile: www.cpecc.ae Office Tel: Direct 971 (0)2-201-3412 Ext. 412 Fax. 971 (0)2-678-7799 Mobile 971 (0) 56-9900694 | | | | | |

Second part of the phishing email sent to employee at GS E&C.

There is a typo in the email below. Instead of "regional headquarters" the address says "Reginal Headquarter." In addition to this mistake, the address provided is the actual <u>address</u> of CPECC in UAE.



Phishing email with a typo.

Though the attached file has a seemingly complementary name related to the contents of the email, it is actually an IMG file that contains Snake Keylogger malware. Once the user double-clicks on the IMG file, the content of the file is mounted, as shown below, and the user can click the file to be executed.

| Manage DVD Drive (E) UDF Share View Drive Tools | | | | - 0 | × ~ (|
|---|-------------------------------|----------|-----------------|-----------------------|----------|
| This PC > DVD Drive (E:) UDF | | | √ Ö Sear | ch DVD Drive (E:) UDF | P |
| Name | Date modified Type | Size | | | |
| 🕺 17776-PIP-014_Rev-A-MTO Solid CRA Fittings Pipes and flanges For Bab Upgradation Project Xerox Scan_2021161134248.exe | 3/15/2015 7:15 PM Application | 1,376 KB | | | |
| * | | | | | |
| * | | | | | |
| 28:012f | | | | | |
| 200117 | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

Mounted disk image file with malicious Snake Keylogger binary masquerading as PDF.

To bypass detection from standard Antiviruses, the execution of the malware is fileless, meaning that it is loaded into memory without creating a file on disk. In this case, it performs the same loading and execution process used to load Agent Tesla as reported by <u>BlackBerry</u>.

We uploaded the attached file to <u>Intezer Analyze</u>. The file contains a malicious PE file that shares code with other Snake Keylogger samples.

| Malicious Main Family: Snake Keylogger | SHA256 3da25300ec711385344467823ae229bbc25a9a5a7caeccd911875994ed74c5b9 ∑I veistrotal Report (31 / 59 Detections) archive to o | Known Malicious. $^{\textcircled{0}}$ This file is a known malware and exists in Intezer's blocklist or is recognized by trusted security vendors |
|--|---|---|
| Genetic Analysis TTPs a | | |
| Original File | | |
| 3da25300ec711385344467823ae229bb - Maliciaus | 17776_PIEXE Snake Keylogger pe .net 886 probably_packed | |
| Dynamic Execution Powered by Cape Show only | ∽ Snake Keylogger Edit | |
| Memory | Malware 46 Code genes 3.843 Strings | |
| Dropped Files | | |
| EjmSniDYgRNVD.exe Malicious Snake Keylogger (46 Genes) | Malicious Library Edit Malware 3.64% | |
| Static Extraction | | |
| 17776_PI.EXE Malicious Snake Keylogger (46 Genes) | | |
| and the second sec | | |

Genetic analysis of the ISO sample containing Snake Keylogger.

Targeting Companies in Religion Media Business

Among the targeted companies there is one that differs drastically from the others. The company is <u>FEBC</u>, a religious Korean Christian radio broadcaster that reaches other countries outside of South Korea, many of these countries which downplay or ban religion. One of FEBC's goals is to subvert the religion ban in North Korea.

Recommendations

Treat emails with awareness and caution, especially emails that are received from outside your company's domain. Most importantly, don't open suspicious files or links.

Fileless malware is now very common. A recent <u>blog</u> by Panda Security states that fileless malware rates in 2020 increased by 888% over 2019. Therefore, it is important to ensure that your organization's security strategy includes software that is able to detect malware injected and executed in-memory. In case you come across a suspicious file, you can upload it to <u>Intezer Analyze</u> to get an immediate verdict (trusted or malicious) and malware family classification if it is indeed a malicious file. The platform supports a wide range of file formats, including Windows and Linux executables, scripts and documents.

To summarize, don't click on suspicious emails and make sure you have a solution that handles <u>fileless malware</u> in-memory effectively. Intezer Analyze can help you with the latter.

Intezer Analyze now supports non-executable files such as Microsoft Office documents, PDF files, and scripts such as PowerShell and VBS.

loCs

Email: 1c85618ef82808c9bcc6deddf93b66d6ee7a81b82c03341ecbf61d3ee4975bb3 Attached file: 74109522b38c609b4c576eecde644ffe544fcdc9a6494a9683f8eea6fb9e0bc7 Email: cd77a054500efdac4d39d743ad83f963c738d6f2b6b53f5c4b5818d34742f02b Attached file: 3da25300ec711385344467823ae229bbc25a9a5a7caeccd911875994ed74c5b9 Email: 8877b6a829967924063e85120bf22b2ccc511fa25e376b479213020a15482bf6 Attached file: 0dc594a10793d93e26584d8dcd4d811c4b2ccb017b86eb1119380f17e3606f85 Email: b51e83fd2583c8e92ef34f6b8d23e07aaa82eedcf2db4b68e667f3a52c8862f5 Attached file: 079c7d83465481952407f3da954e08a5f165ff5480e2a51c32505088e78750f5 Attached file: 53e3ae371a3e329c6ed4942eb6cc51007c53008e3b9da6fccaecbed8f68f2ffa Attached file: 96ff156bd7b09ec5a6216f43c0de578aafa9a8103832a401ce156e2ee918f580 Email: ff5be1c9c0ee11ceca68c10a9bcd1f8a995be8e3f89ed17a4933adde010ac3ad Attached file: d5080a9391b2ad1a75deeee81db15be47be2b0742378f633081eb4c9f81226ad Email: a722bde3892eeaafdd285b6e9aabc67f0ad8dc8abe4035a8ff11671a7c2a68b1 Attached file: 01970569f16e4adfdd4afb50d7a85327e8eb6abd7cb61a446e4a6f1010835968 Attached file: 0ab00782d02cb0e817b0237007b6b7f81139ff6ded17bc42fbf277e929b77ccf Email: 3d8d4fbf52301ea8dca5602d6c86da3d82fd659074d7868938064e84c7ad424a Attached file: ee7a4274d02042c8e516de2695ced13f4623c96377762f088d7795d5b0b2bd6f Email: 0ea3575eed95cf60b1efb487a350a9fa24fd77482e881020a9a0f77220a6ad33 Attached file: 102adafddb589d6739ce8a489054825a9a958baa01e87b95eebdc302675a3bd9 Email: 9644169dee32d60f41d8d4e1f3dfb45a930ad3efd993fe941647549cf5e924dd Attached file: e2adb897c29a67295a2b411c47ee76e1e9ce1e27dccf259bc42a84c481ae41ce

Email: a03c0a2b6458cf55ee800291cf6b4698d1450bddd6d9e3e02f963c465004ac5c Attached file: f1e85b9f7b1c2a6ce9da528dbfe2c66f0a0f513f39411dbf7bb7d4d917e1ba99 Email: 0840cff0a98daa3962236913952b7b16896cae63af24fa99e46f3371c0e1ca49 Attached file: 6a99c482b1634f3d0c775f4c8a0d1bb04cd24a0f54f1f48d1ee2697f5bf1c6c3 Email: 86ebf42301074e2907578e98dc20c46f6ecf9789503c625e2b2abfcb2af847b2 Attached file: 079c7d83465481952407f3da954e08a5f165ff5480e2a51c32505088e78750f5 Attached file: 53e3ae371a3e329c6ed4942eb6cc51007c53008e3b9da6fccaecbed8f68f2ffa Attached file: 96ff156bd7b09ec5a6216f43c0de578aafa9a8103832a401ce156e2ee918f580 Email: 5384a56a7d814aea903c33fbd602a3e3d5bc637b6e3bc0bd4568d4b7b99db2ad Attached file: f873b017cb3063a499db2874275e4797b8412ccd1300d29f4f1af03d66ee6700 Email: 8620f85ffd045187ffbc5d7e70df01d8a04e7fc5c69048b152f2b7284d20caf1 Attached file: 06a3fe74ff3dd352db742ac96c6fbd0da1a0d98164dda2a6637e809ec0f48b35 Email: b552939890305a0a0d2c9af8973a7d04b1593d9f512c0cc485a0b987f4293d97 Attached file: 8e2c23037b36f558920f626e7ef8767daa55734551238eb8816abd144f27db45 Attached file: 9c55cc8f7acc09b5de745ec99b0c60862f7975eab77420e41b5c9d1351114cd9 Attached file: d90f2a4a97cf6523e868f67356df7fc08581912c37e8f1f6ee16f2220eabdbb6 Email: 5db134f3aa187e74903a732b1bd55419977d66c63a55ae8952d908b8b0bc2616 Attached file: 713da8a5f0b2ee6a477a57b90834d4ae4637723ad817ffc5a53e5c86792e8ba4 Attached file: 7b57b59d06c7ef6cc6fa09fafdf427f2db5969d1b49041d1b7a992e47a9a2726 Attached file: b06cfcc8fabebb1bc83a4dfc91c0f9ba4e23c539018bb94fef1431745c0a2506 Email: 87b197032a6976c18f7f3df1df6e09cf9fd6a8e4cce3f35f51b2cf521b9ca278

Attached file: 7aacd968f2cfb23a8369712c0dc60bcabc7b7d7c0ebf69863f7643e6b90e656f

Attached file: 9e9ea32799bf9a246d76b11131abf71bbcffd3b79e026e440b221f6b1bdffe90

Email: 75ce82077ab9b2e18df87dae0e52270ae49fe20ec22f66fa3698b6fb75452e95

Attached file: 14ae4b4b66588af22cf569a90c94e9dd6e2af708ad9dc0efde0cd7d2a809fb51

Attached file: 60dc089158d86e9fb10ace29eb6afd7f23d001181e8a4a6ba5083c3597733a71



Nicole Fishbein

Nicole is a malware analyst and reverse engineer. Prior to Intezer she was an embedded researcher in the Israel Defense Forces (IDF) Intelligence Corps.



Ryan Robinson

Ryan is a security researcher analyzing malware and scripts. Formerly, he was a researcher on Anomali's Threat Research Team.