Man, this housing downturn is hitting everyone



October 24, 2008



Raymond Chen

Consider <u>this house</u> on Mercer Island, which happens to be <u>for sale</u>. Asking price: A shade under \$35 million. Five bedrooms, nine bathrooms, over <u>22 thousand square feet</u>, two swimming pools, space to park a 140-foot yacht, and an interior so opulent you'd be afraid to touch anything. If you were even allowed anywhere near it.

But the sagging economy has taken its toll on this house. <u>They were originally asking \$40</u> million.

Best line from the article:

"But we decided we might want to simplify a little, and move to Medina."

For those who aren't familiar with Seattle-area geography, Medina is the quiet little town which has the modest homes of simple people <u>like Bill Gates</u>.

Raymond Chen

Follow

